



Finance Circular No. 4 / 1383

Dated

Subject: Regular Sweeping of Revenue Bank Accounts

Overall management of the activity of banking monies belonging to the government is the responsibility of the Treasury Department of the Ministry of Finance.

The purpose of this Finance Circular is to advise the arrangements for regular sweeping of account balances to the Treasury Single Account located in the Headquarters of the Da Afghanistan Bank.

Sweeping of bank accounts is an internationally applied technique whereby the owner of the accounts has the balances transferred on a regular basis to a primary account. In the case of Afghanistan, MOF operate a Treasury Single Account where sub-account balances are swept to according to a schedule agreed between the Treasury and DAB.

Central Ministries and Mustofiats are expressly forbidden to interfere with the automatic sweeping arrangements the Treasury has established for revenue bank accounts.

For Central Ministries, requirement to submit regular M27 reports when deposits are made and a monthly M29 report remain in place and are not affected by the sweeping protocol.

For Mustofiats, the requirements for a monthly M29 remain in place and are not affected by the regular sweeping activity. The T8 will reflect the swept amounts, as part of the reconciliation.

Mustofiats are reminded of the need for them to obtain bank statements at the end of every month to assist with reconciliation (T8) of their expenditure and revenue bank accounts.

This instruction comes into effect immediately

Abdul Salam Rahimi
Acting Minister of Finance
